FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 3, 1995

SUBJECT: **SB 420 - HB 350**

This bill, if enacted, will require that incentive grants be distributed on an equitable basis based upon objective performance measurement criteria.

Present law provides that there shall be an amount of money above and beyond the Tennessee basic education program to be used as incentive funding to reward those schools that exceed the performance standards recommended by the Commissioner of Education and set by the State Board of Education. The amount of the individual incentive grant for each school shall be set by the commissioner. The grants shall be contingent on the commissioner's development of an appropriate data management system but shall not be available before the 1994-95 school year.

The fiscal impact from enactment of this bill is estimated to be minimal, since only the distribution of these funds will be affected.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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SB 420 - HB 350